

DAILY SPICES REPORT

14 Sep 2023

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-23	13,750.00	14,098.00	13,750.00	13,992.00	2.24
TURMERIC	20-Dec-23	14,640.00	14,798.00	14,550.00	14,678.00	2.13
JEERA	20-Oct-23	61,315.00	64,035.00	60,840.00	62,860.00	2.09
JEERA	20-Nov-23	63,400.00	63,400.00	63,400.00	63,400.00	0.81
DHANIYA	20-Oct-23	7,096.00	7,242.00	7,064.00	7,130.00	0.85
DHANIYA	20-Nov-23	7,254.00	7,402.00	7,254.00	7,360.00	1.60

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	60,911.75	0.17
Jeera	जोधपुर	63,000.00	-3.08
Dhaniya	गोंडल	7,182.85	0.31
Dhaniya	कोटा	7,324.30	1.71
Turmeric (Unpolished)	निजामाबाद	12,830.00	0.81
Turmeric (Farmer Polished)	निजामाबाद	13,620.05	0.16

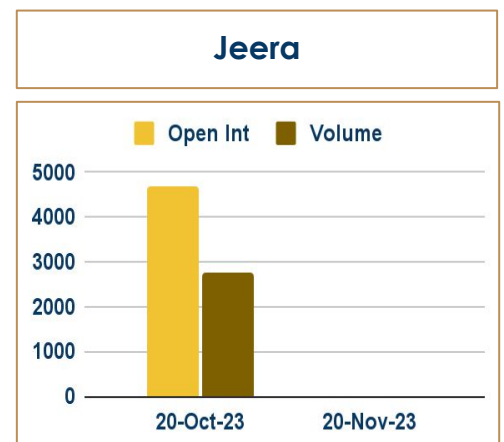
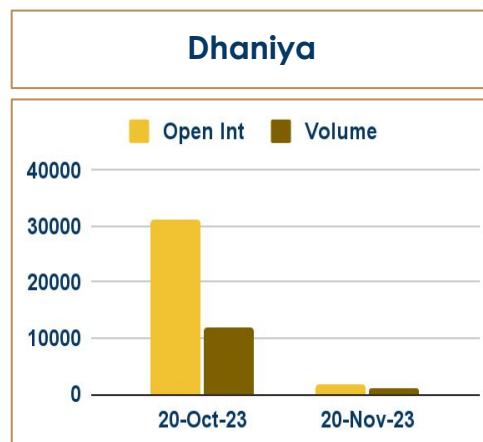
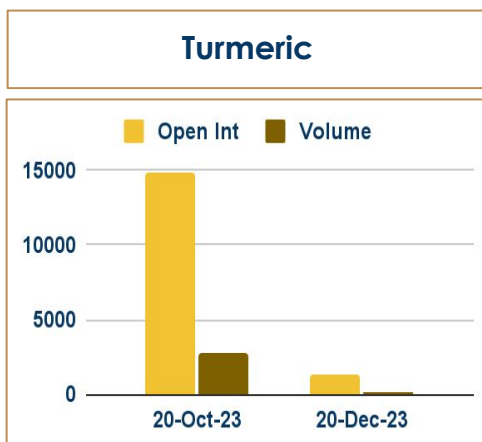
Currency Market Update

Currency	Country	Rates
USDINR	India	82.96
USDCNY	China	7.27
USDBDT	Bangladesh	109.71
USDHKD	Hongkong	7.83
USDMYR	Malaysia	4.68
USDAED	UAE	3.67
EURUSD	Europe	1.07

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-23	2.24	0.74	Fresh Buying
TURMERIC	20-Dec-23	2.13	0.39	Fresh Buying
JEERA	20-Oct-23	2.09	14.11	Fresh Buying
JEERA	20-Nov-23	0.81	-100.00	Short Covering
DHANIYA	20-Oct-23	0.85	8.06	Fresh Buying
DHANIYA	20-Nov-23	1.60	60.59	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA OCT @ 62500 SL 62000 TGT 63200-63700. NCDEX

Spread JEERA NOV-OCT 540.00

Observations

Jeera trading range for the day is 59390-65770.

Jeera prices gained due to a decrease in supplies.

The increased demand for jeera during festivals has piqued the interest of stockists

Drier weather condition in Gujarat will also lead to rise in arrivals that will cap the upwards move.

In Unjha, a major spot market, the price ended at 60911.75 Rupees gained by 0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Oct-23	62,860.00	65770.00	64320.00	62580.00	61130.00	59390.00
JEERA	20-Nov-23	63,400.00	63400.00	63400.00	63400.00	63400.00	63400.00

Technical Snapshot



BUY DHANIYA OCT @ 7100 SL 7000 TGT 7200-7300. NCDEX

Spread **DHANIYA NOV-OCT** 230.00

Observations

Dhaniya trading range for the day is 6968-7324.

Dhaniya prices gained on increased festive buying.

The lower price levels and higher stocks have significantly boosted coriander exports in May 2023.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7182.85 Rupees gained by 0.31 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Oct-23	7,130.00	7324.00	7228.00	7146.00	7050.00	6968.00
DHANIYA	20-Nov-23	7,360.00	7486.00	7422.00	7338.00	7274.00	7190.00

Technical Snapshot



BUY TURMERIC OCT @ 13750 SL 13500 TGT 14050-14250. NCDEX

Spread TURMERIC DEC-OCT 686.00

Observations

Turmeric trading range for the day is 13598-14294.

Turmeric prices gained as buying activities has improved.

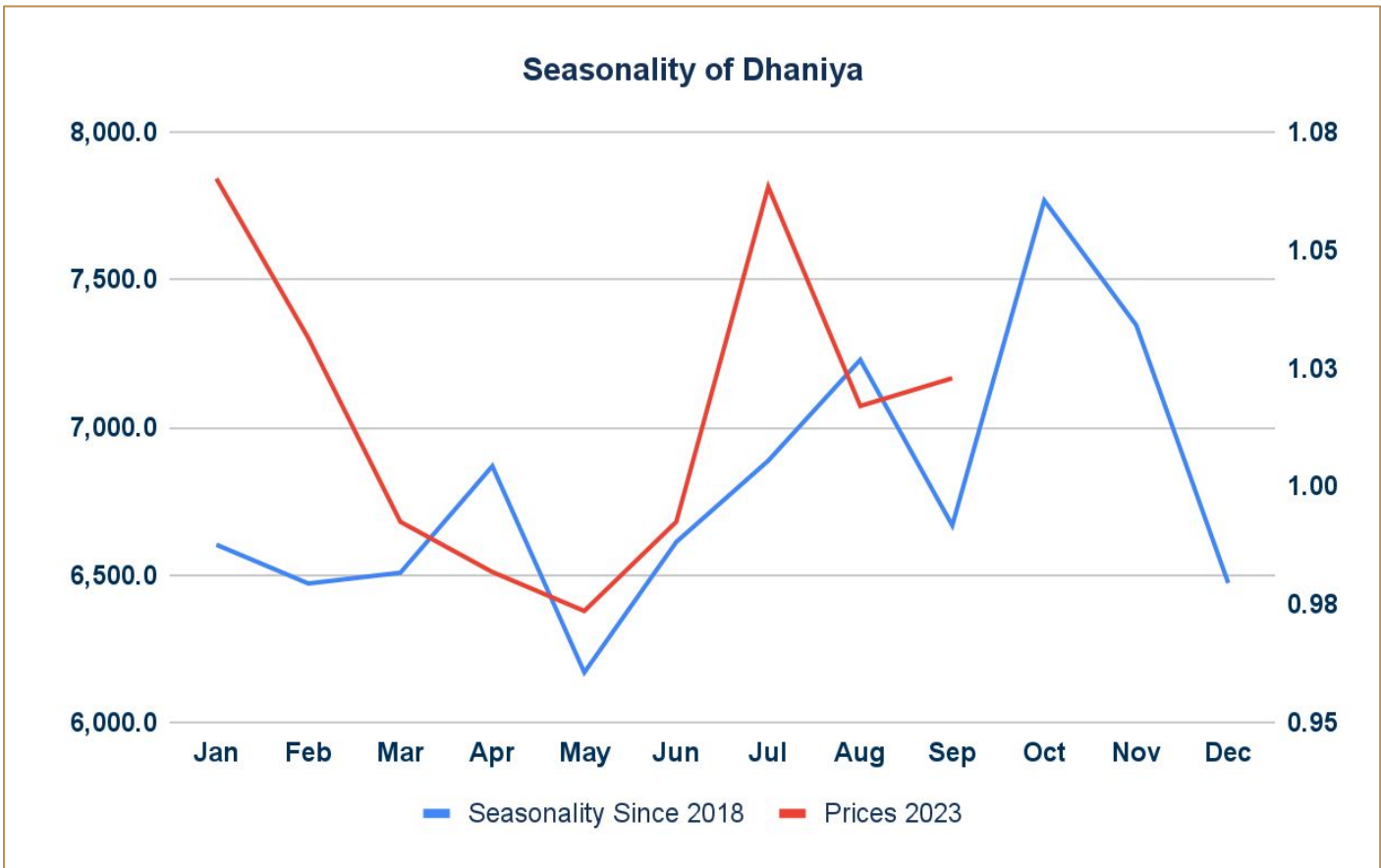
Supplies are down whereas production prospects are also looking bleak

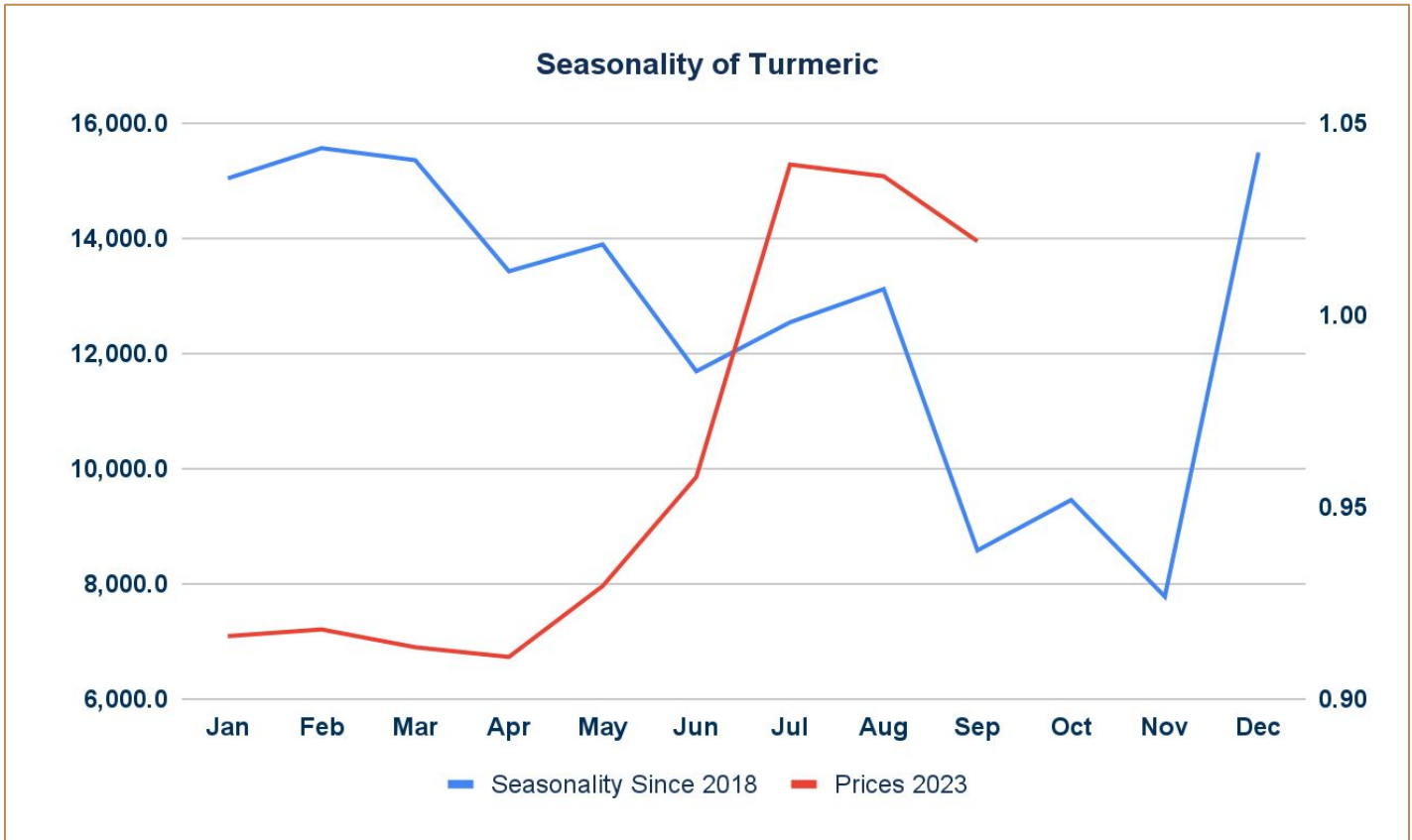
The upcoming week is expected to bring normal to above-normal rainfall to Maharashtra and Telangana

In Nizamabad, a major spot market, the price ended at 13620.05 Rupees gained by 0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-23	13,992.00	14294.00	14142.00	13946.00	13794.00	13598.00
TURMERIC	20-Dec-23	14,678.00	14924.00	14802.00	14676.00	14554.00	14428.00





Circulars

Description	Notification Date
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 30.08.2023 TO 11.10.2023	26-08-2023
SCHEDULE FOR CONDUCTING SPECIAL E-AUCTION FOR CARDAMOM (SMALL).	26-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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